



Atul

## Atul Ltd

Atul 396 020, Gujarat, India  
E-mail: lalit\_patni@atul.co.in | Website: www.atul.co.in  
Telephone: (+91 2632) 230000 | 3261

January 05, 2018

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**SCRIP CODE: 500027**  
BSE Listing portal

The Manager  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza” C – 1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051

**SYMBOL: ATUL**  
NEAPS portal

Dear Sirs:

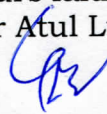
**Compliance of Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith a statement showing the Quarterly compliance report on Corporate Governance for the period ended December 31, 2017.

Kindly acknowledge the receipt of the above.

Thank you,

Yours faithfully  
For Atul Ltd

  
Lalit Patni  
Company Secretary and  
Chief Compliance Officer

Encl.: as above.

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India  
CIN: L99999GJ1975PLC002859



Laibhai Group

**Quarterly Compliance Report on Corporate Governance**

1. Name of Listed Entity : ATUL LIMITED

2. Quarter ending : December 31, 2017

<b>I. Composition of Board of Directors</b>								
<b>Title (Mr./ Ms.)</b>	<b>Name of the Director</b>	<b>DIN</b>	<b>Category (Chairperson/ Executive/ Non- Executive/ Independent/ Nominee)</b>	<b>Date of Appointmen t in the current term /cessation</b>	<b>Tenure *</b>	<b>No of Directorship in listed entities including this listed entity  (Refer Regulation 25(1) of Listing Regulations)</b>	<b>Number of membersh ip s in Audit/ Stakeholder Committee(s ) including this listed entity  (Refer Regulation 26(1) of Listing Regulations)</b>	<b>No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity  (Refer Regulation 26(1) of Listing Regulations)</b>
Mr	Sunil S Lalbhai	00045590	Chairperson- Executive	13/06/1984	NA	4	3	Nil
Mr	Rajendra A Shah	00009851	Non-Executive	26/05/1983	NA	10	4	4
Dr	Satguru S Bajjal	00027961	Independent	01/04/2014	5	2	Nil	2
Mr	Bansi S Mehta	00035019	Non-Executive	16/04/1992	NA	8	5	3
Mr	Hasmukh S Shah	00152195	Independent	01/04/2014	5	2	1	1
Mr	Samveg A Lalbhai	00009278	Executive	21/01/2000	NA	2	Nil	Nil
Mr	Susim M Datta	00032812	Independent	01/04/2014	5	4	6	2
Mr	Bharathy N Mohanan	00198716	Executive	01/01/2009	NA	1	Nil	Nil
Mr	Vedanthachari S Rangan	00030248	Independent	01/04/2014	5	3	7	Nil
Mr	T R Gopi Kannan	00048645	Executive	17/10/2014	NA	2	4	Nil
Mr	Mukund M Chitale	00101004	Independent	17/10/2014	5	4	3	4



Ms	Shubhalakshmi A Panse	02599310	Independent	27/03/2015	5	6	5	Nil
Mr	Baldev R Arora	00194168	Independent	01/04/2015	5	2	3	Nil

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen  
\* to be filled only for Independent Director.

## II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non- Executive / independent/Nominee) <sup>\$</sup>
1. Audit Committee	Dr Satguru S Baijal	Chairperson
	Mr Bansi S Mehta	Member
	Mr Vedanthachari S Rangan	Member
2. Nomination & Remuneration Committee	Mr Hasmukh S Shah	Chairperson
	Dr Satguru S Baijal	Member
	Mr Rajendra A Shah	Member
3. Risk Management Committee (if applicable)	NA	
4. Stakeholders Relationship Committee'	Mr Hasmukh S Shah	Chairperson
	Mr Sunil S Lalbhai	Member
	Mr T R Gopi Kannan	Member

<sup>\$</sup>Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen



<b>III. Meeting of Board of Directors</b>			
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant Quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>	
July 21, 2017	October 17, 2017	87 days	
<b>IV. Meeting of Committees ( Audit Committee)</b>			
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
October 16, 2017	Quorum was present throughout the Meeting. 3 out of 3 members were present.	July 20, 2017	87 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			
<b>V. Related Party Transactions</b>			
<b>Subject</b>	<b>Compliance status (Yes/No/NA)</b> refer note below		
Whether prior approval of audit committee obtained	Yes		
Whether shareholder approval obtained for material RPT	NA		



Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA
--	----

**Note**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities) **Not applicable**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:  
  
For Previous Quarter - **Yes**  
This report will be placed before the Board Meeting scheduled on January 19, 2018.

**Name & Designation**  
**Lalit Patni**  
**Company Secretary and**  
**Chief Compliance Officer**

